

## TRUAX DEVELOPMENT, INC.

41923 Second Street, Suite 401 Temecula, CA 92590

951-693-2008 Main 951-693-2007 Fax

April 15, 2020

City of Temecula 41000 Main Street Temecula, CA 92590

Attn: Mr. Aaron Adams, City Manager

RE: City Marketplace DDA Extension

Dear Mr. Adams,

Truax Development would like to thank the City for the consideration for the change per the original DDA amendment #5 dated January 30, 2020, as it relates the April 30<sup>th</sup> payment date per section 2.3. Per our conversation with Luke Watson we agree and accept the new date of September 30,2020 and with the terms written in the said section. We shall continue moving forward with diligence to complete the Marketplace project within this new timeframe. It also requested that the Building department grant us a time extension though the end of the of the year for all plans review and approval process. Currently the latest building extension is till May 2020. We have submitted Construction Documents for Plan Check review and we are working on the city comments from that plan check. We are continuing to during this time, incorporating tenant requirements into the plans for our next submittal.

Thank you for your consideration. Please confirm this meets the Cities approval.

Sincerely,

cc:

Bernard L Truax Truax Development

Mr. Greg Butler, Assistant City Manager

Mr. Luke Watson, Director of Community Development