

City of Temecula
CFD 03-06 (Harveston II)
Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2020-21

Debt Service				
Item	2019-20		2020-21	
	Actual		Levy	
March Interest Due	\$66,168.75		\$63,618.75	
September Interest Due	\$66,168.75		\$63,618.75	
Principal Due	\$170,000.00		\$175,000.00	
Total Debt Service	\$302,337.50		\$302,237.50	
			(\$100.00)	

Administration						
Item	2019-20			2020-21		Difference
	Rate	Actual		Rate	Levy	
Trustee/Paying Agent		\$2,195.00			\$2,195.00	\$0.00
Consultant Services		\$4,113.24			\$6,581.19	\$2,467.95
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17			\$91.17	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$126.10		\$0.10	\$126.10	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$315.25		\$0.25	\$315.25	\$0.00
Delinquency Management		\$565.57			\$0.00	(\$565.57)
Continuing Disclosure/Dissemination		\$1,542.47			\$0.00	(\$1,542.47)
City Administrative Costs		\$5,615.00			\$6,162.00	\$547.00
Administration Expenses		\$150.00			\$150.00	\$0.00
Other Costs		\$359.91			\$0.00	(\$359.91)
Total Administration		\$15,073.71			\$15,620.71	\$547.00

Other				
Item	2019-20		2020-21	
	Actual		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
Total Other	\$0.00		\$0.00	
			\$0.00	

Totals				
Item	2019-20		2020-21	
	Actual		Levy	
Total Requirement	\$317,411.21		\$317,858.21	
District Adjustment	(\$1,245.01)		(\$2,333.46)	
Enrollment Adjustment				
Actual Levy	\$316,166.20		\$315,524.75	
			(\$641.45)	

Factors:	
Levy % Difference	-0.20%
Administration % of Levy	4.95%
City's % of Levy	1.95%
Maximum Authorized Tax (Update Annually)	\$443,181.75
Levy % of Maximum Tax	71.20%
Bonds Outstanding After September 1, 2020	\$3,160,000
FY 2018-19 Delinquency Rate as of 12/10/2018	1.98%
FY 2019-20 Delinquency Rate as of 4/10/2020	2.30%
FY 2019-20 Parcels Levied	1,261
FY 2020-21 Projected Parcels to Levy	1,261
Final Maturity	2034

Note/Comment
Bonds call protected until 9/1/2022

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 6, 2020.