City of Temecula
CFD 03-01 (Crowne Hill)
Special Tax Refunding Bonds, Series 2017 and Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2020-21

Debt Service

Item	2019-20		2020-21		Difference	Note/Comment
	Series 2012	Series 2017	Series 2012	Series 2017		
March Interest Due	$151,925.00	$31,668.75	$146,000.00	$31,368.75	($6,225.00)	
September Interest Due	$151,925.00	$31,668.75	$146,000.00	$31,368.75	($6,225.00)	
Principal Due	$395,000.00	$30,000.00	$405,000.00	$30,000.00	$10,000.00	
Total Debt Service	**$698,850.00**	**$93,337.50**	**$697,000.00**	**$92,737.50**	**($2,450.00)**	

Administration

Item	2019-20		2020-21		Difference	Note/Comment
	Rate	Actual	Rate	Levy		
Trustee/Paying Agent		$4,200.00		$4,200.00	$0.00	
Consultant Services		$4,113.24		$6,581.19	$2,467.95	*New contract amount*
Auditor-Controller (per Fund No enrollment fee) [1]		$91.17		$91.17	$0.00	
Auditor-Controller (per Parcel enrollment fee)	$0.10	$79.60	$0.10	$79.60	$0.00	
Treasurer/Tax Collector (per Parcel fee)	$0.25	$199.00	$0.25	$199.00	$0.00	
Delinquency Management		$565.57		$0.00	($565.57)	
Continuing Disclosure/Dissemination		$1,542.47		$0.00	($1,542.47)	
City Administrative Costs		$5,615.00		$6,162.00	$547.00	
Administration Expenses		$160.00		$160.00	$0.00	
Other Costs		$359.91		$0.00	($359.91)	
Total Administration		**$16,925.96**		**$17,472.96**	**$547.00**	

Other

Item	2019-20	2020-21	Difference	Note/Comment
	Actual	Levy		
Reserve Adjustment	$0.00	$0.00	$0.00	
Delinquency Allowance	$0.00	$0.00	$0.00	3% Delinquency Allowance Met
Delinquency Charges	$0.00	$0.00	$0.00	
Less: Prior Year Surplus	$0.00	$0.00	$0.00	
Total Other	**$0.00**	**$0.00**	**$0.00**	

Totals

Item	2019-20	2020-21	Difference	Note/Comment
	Actual	Levy		
Total Requirement	$809,113.46	$807,210.46	($1,903.00)	
District Adjustment	($7,008.75)	($9,011.06)	$2,002.31	Credit due to surplus funds
Enrollment Adjustment				
Actual Levy	**$802,104.71**	**$798,199.40**	**($3,905.31)**	

Factors:	
Levy % Difference	-0.49%
Administration % of Levy	2.19%
City's % of Levy	0.77%
Maximum Authorized Tax (Update Annually)	$2,003,682.40
Levy % of Maximum Tax	39.84%
Series 2012 Bonds Outstanding After September 1, 2020	$6,655,000
Series 2017 Bonds Outstanding After September 1, 2020	$2,020,000
Total Bonds Outstanding Prior to Levy	**$8,675,000**
FY 2018-19 Delinquency Rate as of 12/10/2018	2.59%
FY 2019-20 Delinquency Rate as of 4/10/2020	3.16%
FY 2019-20 Parcels Levied	796
FY 2020-21 Projected Parcels to Levy	796
Final Maturity	2035

Note/Comment
2017 bonds redeemed the 2005-B bonds
2012 bonds call protected until 9/1/2022
2017 bonds call protected until 9/1/2022

[1] **Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 6, 2020.**