

City of Temecula
CFD 03-03 (Wolf Creek)
2012 Special Tax Refunding Bonds
Budget Report
Fiscal Year 2020-21

Debt Service				
Item	2019-20		2020-21	
	Actual		Levy	
March Interest Due	\$451,275.00		\$434,143.75	
September Interest Due	\$451,275.00		\$434,143.75	
Principal Due	\$985,000.00		\$1,020,000.00	
Total Debt Service	\$1,887,550.00		\$1,888,287.50	
			\$737.50	

Administration						
Item	2019-20			2020-21		Difference
	Rate	Actual		Rate	Levy	
Trustee/Paying Agent		\$2,445.00			\$2,445.00	\$0.00
Consultant Services		\$4,113.24			\$6,581.19	\$2,467.95
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17			\$91.17	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$180.60		\$0.10	\$180.60	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$451.50		\$0.25	\$451.50	\$0.00
Delinquency Management		\$565.57			\$0.00	(\$565.57)
Continuing Disclosure/Dissemination		\$1,542.47			\$0.00	(\$1,542.47)
City Administrative Costs		\$6,913.00			\$7,636.00	\$723.00
Administration Expenses		\$150.00			\$150.00	\$0.00
Other Costs		\$359.91			\$0.00	(\$359.91)
Total Administration		\$16,812.46			\$17,535.46	\$723.00

Other				
Item	2019-20		2020-21	
	Actual		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
Total Other	\$0.00		\$0.00	
			\$0.00	

Totals				
Item	2019-20		2020-21	
	Actual		Levy	
Total Requirement	\$1,904,362.46		\$1,905,822.96	
District Adjustment	(\$12,833.54)		(\$16,803.57)	
Enrollment Adjustment				
Actual Levy	\$1,891,528.92		\$1,889,019.39	
			(\$2,509.53)	

Factors:	
Levy % Difference	-0.13%
Administration % of Levy	0.93%
City's % of Levy	0.40%
Maximum Authorized Tax (Update Annually)	\$2,756,688.40
Levy % of Maximum Tax	68.52%
Bonds Outstanding After September 1, 2020	\$18,900,000
FY 2018-19 Delinquency Rate as of 12/10/2018	2.17%
FY 2019-20 Delinquency Rate as of 4/10/2020	2.01%
FY 2019-20 Parcels Levied	1,806
FY 2020-21 Projected Parcels to Levy	1,806
Final Maturity	2034

Note/Comment
Bonds call protected until 9/1/2022

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 6, 2020.