

City of Temecula
 CFD 03-02 (Roripaugh Ranch)
 2017 Special Tax Refunding Bonds
 Budget Report
 Fiscal Year 2020-21

Debt Service				
Item	2019-20		2020-21	
	Actual		Levy	
March Interest Due	\$185,628.13		\$178,328.13	(\$7,300.00)
September Interest Due	\$185,628.13		\$178,328.13	(\$7,300.00)
Principal Due	\$365,000.00		\$380,000.00	\$15,000.00
Total Debt Service	\$736,256.26		\$736,656.26	\$400.00

Administration						
Item	2019-20			2020-21		Difference
	Rate	Actual		Rate	Levy	
Trustee/Paying Agent		\$6,000.00			\$6,000.00	\$0.00
Consultant Services		\$4,113.24			\$6,581.19	\$2,467.95
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17			\$91.17	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$50.80		\$0.10	\$50.80	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$127.00		\$0.25	\$127.00	\$0.00
Delinquency Management		\$565.57			\$0.00	(\$565.57)
Continuing Disclosure/Dissemination		\$1,542.47			\$0.00	(\$1,542.47)
City Administrative Costs		\$8,211.00			\$9,110.00	\$899.00
Administration Expenses		\$215.00			\$215.00	\$0.00
Other Costs		\$359.91			\$0.00	(\$359.91)
Total Administration		\$21,276.16			\$22,175.16	\$899.00

Other				
Item	2019-20		2020-21	
	Actual		Levy	
Reserve Adjustment	\$0.00		\$0.00	\$0.00
Delinquency Allowance	\$0.00		\$0.00	\$0.00
Delinquency Charges	\$0.00		\$0.00	\$0.00
Less: Prior Year Surplus	\$0.00		\$0.00	\$0.00
Total Other	\$0.00		\$0.00	\$0.00

Totals				
Item	2019-20		2020-21	
	Actual		Levy	
Total Requirement	\$757,532.42		\$758,831.42	\$1,299.00
District Adjustment	(\$11,451.45)		(\$13,761.85)	\$2,310.40
Enrollment Adjustment				
Actual Levy	\$746,080.97		\$745,069.57	(\$1,011.40)

Factors:	
Levy % Difference	-0.14%
Administration % of Levy	2.98%
City's % of Levy	1.22%
Maximum Authorized Tax (Update Annually)	\$1,462,413.85
Levy % of Maximum Tax	50.95%
Bonds Outstanding After September 1, 2020	\$8,540,000
FY 2018-19 Delinquency Rate as of 12/10/2018	2.90%
FY 2019-20 Delinquency Rate as of 4/10/2020	1.81%
FY 2019-20 Parcels Levied	508
FY 2020-21 Projected Parcels to Levy	508
Final Maturity	2036

Note/Comment
CFD is fully developed
Bonds call protected until 9/1/2025

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 6, 2020.