

RESOLUTION NO. TPFA 2021-

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
TEMECULA PUBLIC FINANCING AUTHORITY
DECLARING RESULTS OF SPECIAL ELECTION AND
DIRECTING RECORDING OF NOTICE OF SPECIAL TAX
LIEN – COMMUNITY FACILITIES DISTRICT NO. 20-01
(HEIRLOOM FARMS)**

THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING
AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. In proceedings heretofore conducted by this Board of Directors pursuant to the Mello-Roos Community Facilities Act of 1982, Section 53311 et seq. of the California Government Code (the “Law”), this Board of Directors on this date adopted a resolution entitled “A Resolution of the Board of Directors of the Temecula Public Financing Authority Calling Special Election Within Community Facilities District No. 20-01 (Heirloom Farms)”, calling for a special election of the qualified electors within the Temecula Public Financing Authority Community Facilities District No. 20-01 (Heirloom Farms) (the “District”).

Section 2. Pursuant to the terms of said resolution, which are by this reference incorporated herein, the special election was held on this date, and the Secretary has on file a Canvass and Statement of Results of Election, a copy of which is attached hereto as Exhibit A.

Section 3. This Board of Directors has reviewed the canvass and hereby approves it.

Section 4. The issues presented at the special election were the incurring of a bonded indebtedness in the maximum aggregate principal amount of \$17,000,000, the levy of a special tax within the District to be levied in accordance with the rate and method of apportionment of special taxes heretofore approved by this Board of Directors by its resolution adopted this date entitled “A Resolution of the Board of Directors of the Temecula Public Financing Authority of Formation of Temecula Public Financing Authority Community Facilities District No. 20-01 (Heirloom Farms), Authorizing Levy of a Special Tax Within the District, and Preliminarily Establishing an Appropriations Limit for the District,” and the approval of an appropriations limit of not to exceed \$17,000,000 pursuant to said Resolution.

Section 5. Pursuant to the canvass of the special election on file with the Secretary, the issues presented at the special election were approved by the sole qualified elector of the District by its votes cast at the special election.

Section 6. Pursuant to the voter approval, the District is hereby declared to be fully formed with the authority to incur bonded indebtedness and to levy special taxes as heretofore provided in these proceedings and in the Law.

Section 7. It is hereby found that all prior proceedings and actions taken by this Board of Directors with respect to the District were valid and in conformity with the Law.

Section 8. The Secretary is hereby directed to execute and cause to be recorded in the office of the County Recorder of the County of Riverside a notice of special tax lien in the form required by the Law, said recording to occur no later than fifteen days following adoption by the Board of Directors of this Resolution.

Section 9. This Resolution shall take effect upon its adoption.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Temecula Public Financing Authority this 13th day of April, 2021.

Maryann Edwards, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, Secretary of the Temecula Public Financing Authority, do hereby certify that the foregoing Resolution No. TPFA 2021- was duly and regularly adopted by the Board of Directors of the Temecula Public Financing Authority at a meeting thereof held on the 13th day of April, 2021, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Randi Johl, Secretary

EXHIBIT A

CANVASS AND STATEMENT OF RESULT OF ELECTION

TEMECULA PUBLIC FINANCING AUTHORITY
COMMUNITY FACILITIES DISTRICT NO. 20-01
(HEIRLOOM FARMS)

I hereby certify that on April 13, 2021, I canvassed the returns of the special election held on April 13, 2021, in the Temecula Public Financing Authority Community Facilities District No. 20-01 (Heirloom Farms) and the total number of ballots cast in said District and the total number of votes cast for and against the measure are as follows and the totals as shown for and against the measure are full, true and correct:

	Qualified Landowner Votes	Votes Cast	YES	NO
Temecula Public Financing Authority Community Facilities District No. 20-01 (Heirloom Farms) Special Tax and Bond Election April 13, 2021.	28	28	_____	_____

BALLOT MEASURE: Shall the Temecula Public Financing Authority (the "Authority") incur an indebtedness and issue bonds in one or more series in the maximum aggregate principal amount of \$17,000,000, with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the Temecula Public Financing Authority Community Facilities District No. 20-01 (Heirloom Farms) (the "District"), the proceeds of which will be used only to finance the costs of certain public improvements as specified in the Resolution of Formation of the District and the costs of issuing the bonds as well as the establishment of appropriate bond and interest rate reserves; shall a special tax be levied annually upon lands within the District to be applied only to the payment of the costs of services and facilities eligible to be funded by the District, the payment of the principal and interest upon such bonds to be issued and to replenish the reserves for the bonds and to pay the costs of the Authority and the City of Temecula in administering the District, and shall the annual appropriations limit of the District be established in the amount of \$17,000,000?

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND this 13th day of April, 2021.

By: _____
Secretary,
Temecula Public Financing Authority