

City of Temecula
CFD 01-02 Special Tax A (Harveston)
2016 Special Tax Refunding Bonds
Budget Report
Fiscal Year 2021-22

Debt Service				
Item	2020-21		2021-22	
	2016 Refunding Bonds		2016 Refunding Bonds	
March Interest Due	\$249,187.50		\$239,187.50	
September Interest Due	\$249,187.50		\$239,187.50	
September Principal Due	\$500,000.00		\$525,000.00	
Total Debt Service	\$998,375.00		\$1,003,375.00	
			\$5,000.00	

Administration					
Item	2020-21		2021-22		Difference
	Rate	Actual	Rate	Levy	
Trustee/Paying Agent		\$3,850.00		\$3,850.00	\$0.00
Consultant Services		\$6,581.19		\$6,712.81	\$131.62
Auditor-Controller (per Fund, No enrollment fee) ⁽¹⁾		\$91.17		\$87.23	(\$3.94)
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$162.50	\$0.11	\$178.75	\$16.25
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$406.25	\$0.25	\$406.25	\$0.00
City Administrative Costs		\$6,162.00		\$1,525.00	(\$4,637.00)
Administration Expenses		\$180.00		\$180.00	\$0.00
Other Costs		\$0.00		\$0.00	\$0.00
Total Administration		\$17,433.11		\$12,940.04	(\$4,493.07)

Other				
Item	2020-21		2021-22	
	Actual		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
Total Other	\$0.00		\$0.00	
			\$0.00	

Totals				
Item	2020-21		2021-22	
	Actual		Levy	
Total Requirement	\$1,015,808.11		\$1,016,315.04	
District Adjustment	(\$6,069.05)		(\$4,992.82)	
Enrollment Adjustment	(\$12.12)			
Total Levy	\$1,009,726.94		\$1,011,322.22	
			\$1,595.28	

Factors:	
Levy % Difference	0.16%
Administration % of Levy	1.28%
City's % of Levy	0.15%
Maximum Authorized Tax (Update Annually)	\$2,330,022.32
Levy % of Maximum Tax	43.40%
Bonds Outstanding After September 1, 2021	\$10,850,000
FY 2020-21 Delinquency Rate as of 12/10/2020	2.37%
FY 2020-21 Delinquency Rate as of 4/10/2021	3.65%
FY 2020-21 Parcels Levied	1,625
FY 2021-22 Projected Parcels to Levy	1,625
Final Maturity	2036

Note/Comment
Bonds call protected until 9/1/2026

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 14, 2021.