

City of Temecula
CFD 03-06 (Harveston II)
Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2021-22

| Debt Service | | | | |
|---------------------------|---------------------|--|---------------------|--|
| Item | 2020-21 | | 2021-22 | |
| | Levy | | Levy | |
| March Interest Due | \$63,618.75 | | \$60,775.00 | |
| September Interest Due | \$63,618.75 | | \$60,775.00 | |
| September Principal Due | \$175,000.00 | | \$180,000.00 | |
| Total Debt Service | \$302,237.50 | | \$301,550.00 | |
| | | | (\$687.50) | |

| Administration | | | | | | |
|--|---------|--------------------|--|---------|--------------------|---------------------|
| Item | 2020-21 | | | 2021-22 | | Difference |
| | Rate | Levy | | Rate | Levy | |
| Trustee/Paying Agent | | \$2,195.00 | | | \$2,195.00 | \$0.00 |
| Consultant Services | | \$6,581.19 | | | \$6,712.81 | \$131.62 |
| Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾ | | \$91.17 | | | \$87.23 | (\$3.94) |
| Auditor-Controller (per Parcel enrollment fee) | \$0.10 | \$126.10 | | \$0.11 | \$138.71 | \$12.61 |
| Treasurer/Tax Collector (per Parcel fee) | \$0.25 | \$315.25 | | \$0.25 | \$315.25 | \$0.00 |
| Delinquency Management | | \$0.00 | | | \$0.00 | \$0.00 |
| Continuing Disclosure/Dissemination | | \$0.00 | | | \$0.00 | \$0.00 |
| City Administrative Costs | | \$6,162.00 | | | \$1,525.00 | (\$4,637.00) |
| Administration Expenses | | \$150.00 | | | \$150.00 | \$0.00 |
| Other Costs | | \$0.00 | | | \$0.00 | \$0.00 |
| Total Administration | | \$15,620.71 | | | \$11,124.00 | (\$4,496.71) |

| Other | | | | |
|--------------------------|---------------|--|---------------|--|
| Item | 2020-21 | | 2021-22 | |
| | Levy | | Levy | |
| Reserve Adjustment | \$0.00 | | \$0.00 | |
| Delinquency Allowance | \$0.00 | | \$0.00 | |
| Delinquency Charges | \$0.00 | | \$0.00 | |
| Less: Prior Year Surplus | \$0.00 | | \$0.00 | |
| Total Other | \$0.00 | | \$0.00 | |
| | | | \$0.00 | |

| Totals | | | | |
|-----------------------|---------------------|--|---------------------|--|
| Item | 2020-21 | | 2021-22 | |
| | Levy | | Levy | |
| Total Requirement | \$317,858.21 | | \$312,674.00 | |
| District Adjustment | (\$2,333.46) | | (\$2,145.52) | |
| Enrollment Adjustment | (\$22.55) | | | |
| Actual Levy | \$315,502.20 | | \$310,528.48 | |
| | | | (\$4,973.72) | |

| Factors: | |
|--|--------------|
| Levy % Difference | -1.58% |
| Administration % of Levy | 3.58% |
| City's % of Levy | 0.49% |
| Maximum Authorized Tax (Update Annually) | \$443,181.75 |
| Levy % of Maximum Tax | 70.07% |
| Bonds Outstanding After September 1, 2021 | \$2,985,000 |
| FY 2020-21 Delinquency Rate as of 12/10/2020 | 2.38% |
| FY 2020-21 Delinquency Rate as of 4/10/2021 | 3.41% |
| FY 2020-21 Parcels Levied | 1,261 |
| FY 2021-22 Projected Parcels to Levy | 1,261 |
| Final Maturity | 2034 |

| Note/Comment |
|-------------------------------------|
| Bonds call protected until 9/1/2022 |
| |
| |

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 14, 2021.