

City of Temecula
CFD 03-01 (Crowne Hill)
Special Tax Refunding Bonds, Series 2017 and Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2021-22

Debt Service						
Item	2020-21		2021-22		Difference	Note/Comment
	Series 2012	Series 2017	Series 2012	Series 2017		
March Interest Due	\$146,000.00	\$31,368.75	\$139,418.75	\$31,068.75	(\$6,881.25)	
September Interest Due	\$146,000.00	\$31,368.75	\$139,418.75	\$31,068.75	(\$6,881.25)	
September Principal Due	\$405,000.00	\$30,000.00	\$415,000.00	\$35,000.00	\$15,000.00	
Total Debt Service	\$697,000.00	\$92,737.50	\$693,837.50	\$97,137.50	\$1,237.50	

Administration						
Item	2020-21		2021-22		Difference	Note/Comment
	Rate	Actual	Rate	Levy		
Trustee/Paying Agent		\$4,200.00		\$4,200.00	\$0.00	
Consultant Services		\$6,581.19		\$6,712.81	\$131.62	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17		\$87.23	(\$3.94)	
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$79.60	\$0.11	\$87.56	\$7.96	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$199.00	\$0.25	\$199.00	\$0.00	
City Administrative Costs		\$6,162.00		\$1,525.00	(\$4,637.00)	
Administration Expenses		\$160.00		\$160.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$17,472.96		\$12,971.60	(\$4,501.36)	

Other					
Item	2020-21	2021-22	Difference	Note/Comment	
	Actual	Levy			
Reserve Adjustment	\$0.00	\$0.00	\$0.00		
Delinquency Allowance	\$0.00	\$0.00	\$0.00	5% Delinquency Allowance Met	
Delinquency Charges	\$0.00	\$0.00	\$0.00		
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00		

Totals				
Item	2020-21	2021-22	Difference	Note/Comment
	Actual	Levy		
Total Requirement	\$807,210.46	\$803,946.60	(\$3,263.86)	
District Adjustment	(\$9,011.06)	(\$8,674.77)	(\$336.30)	Credit due to surplus funds
Enrollment Adjustment	(\$5.74)			
Actual Levy	\$798,193.66	\$795,271.83	(\$2,921.82)	

Factors:			Note/Comment
Levy % Difference	-0.37%		2017 bonds redeemed the 2005-B bonds
Administration % of Levy	1.63%		2012 bonds call protected until 9/1/2022
City's % of Levy	0.19%		2017 bonds call protected until 9/1/2022
Maximum Authorized Tax (Update Annually)	\$2,003,682.40		
Levy % of Maximum Tax	39.69%		
Series 2012 Bonds Outstanding After September 1, 2021	\$6,250,000		
Series 2017 Bonds Outstanding After September 1, 2021	\$1,990,000		
Total Bonds Outstanding Prior to Levy	\$8,240,000		
FY 2020-21 Delinquency Rate as of 12/10/2020	2.59%		
FY 2020-21 Delinquency Rate as of 4/10/2021	4.62%		
FY 2020-21 Parcels Levied	796		
FY 2021-22 Projected Parcels to Levy	796		
Final Maturity	2035		

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 14, 2021.