

City of Temecula
 CFD 03-03 (Wolf Creek)
 2012 Special Tax Refunding Bonds
 Budget Report
 Fiscal Year 2021-22

Debt Service				
Item	2020-21		2021-22	
	Levy		Levy	
March Interest Due	\$434,143.75		\$416,931.25	
September Interest Due	\$434,143.75		\$416,931.25	
September Principal Due	\$1,020,000.00		\$1,055,000.00	
Total Debt Service	\$1,888,287.50		\$1,888,862.50	
			\$575.00	

Administration						
Item	2020-21			2021-22		Difference
	Rate	Levy		Rate	Levy	
Trustee/Paying Agent		\$2,445.00			\$2,445.00	\$0.00
Consultant Services		\$6,581.19			\$6,712.81	\$131.62
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17			\$87.23	(\$3.94)
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$180.60		\$0.11	\$198.66	\$18.06
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$451.50		\$0.25	\$451.50	\$0.00
Delinquency Management		\$0.00			\$0.00	\$0.00
Continuing Disclosure/Dissemination		\$0.00			\$0.00	\$0.00
City Administrative Costs		\$7,636.00			\$4,576.00	(\$3,060.00)
Administration Expenses		\$150.00			\$150.00	\$0.00
Other Costs		\$0.00			\$0.00	\$0.00
Total Administration		\$17,535.46			\$14,621.20	(\$2,914.26)

Other				
Item	2020-21		2021-22	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
Total Other	\$0.00		\$0.00	

Totals				
Item	2020-21		2021-22	
	Levy		Levy	
Total Requirement	\$1,905,822.96		\$1,903,483.70	
District Adjustment	(\$16,803.57)		(\$18,437.02)	
Enrollment Adjustment	(\$18.93)			
Actual Levy	\$1,889,000.46		\$1,885,046.68	
			(\$3,953.78)	

Factors:	
Levy % Difference	-0.21%
Administration % of Levy	0.78%
City's % of Levy	0.24%
Maximum Authorized Tax (Update Annually)	\$2,756,688.40
Levy % of Maximum Tax	68.38%
Bonds Outstanding After September 1, 2021	\$17,880,000
FY 2020-21 Delinquency Rate as of 12/10/2020	1.55%
FY 2020-21 Delinquency Rate as of 4/10/2021	3.04%
FY 2020-21 Parcels Levied	1,806
FY 2021-22 Projected Parcels to Levy	1,806
Final Maturity	2034

Note/Comment
Bonds call protected until 9/1/2022

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 14, 2021.