

City of Temecula
CFD 03-02 (Roripaugh Ranch)
2017 Special Tax Refunding Bonds
Budget Report
Fiscal Year 2021-22

Debt Service				
Item	2020-21	2021-22	Difference	Note/Comment
	Actual	Levy		
March Interest Due	\$178,328.13	\$170,728.13	(\$7,600.00)	
September Interest Due	\$178,328.13	\$170,728.13	(\$7,600.00)	
September Principal Due	\$380,000.00	\$395,000.00	\$15,000.00	
Total Debt Service	\$736,656.26	\$736,456.26	(\$200.00)	

Administration						
Item	2020-21		2021-22		Difference	Note/Comment
	Rate	Actual	Rate	Levy		
Trustee/Paying Agent		\$6,000.00		\$6,000.00	\$0.00	
Consultant Services		\$6,581.19		\$6,712.81	\$131.62	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$91.17		\$87.23	(\$3.94)	
Auditor-Controller (per Parcel enrollment fee)	\$0.10	\$50.80	\$0.11	\$55.88	\$5.08	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$127.00	\$0.25	\$127.00	\$0.00	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$9,110.00		\$4,576.00	(\$4,534.00)	
Administration Expenses		\$215.00		\$215.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$22,175.16		\$17,773.92	(\$4,401.24)	

Other					
Item	2020-21	2021-22	Difference	Note/Comment	
	Actual	Levy			
Reserve Adjustment	\$0.00	\$0.00	\$0.00		
Delinquency Allowance	\$0.00	\$0.00	\$0.00	5% Delinquency Allowance Met	
Delinquency Charges	\$0.00	\$0.00	\$0.00		
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00		

Totals				
Item	2020-21	2021-22	Difference	Note/Comment
	Actual	Levy		
Total Requirement	\$758,831.42	\$754,230.18	(\$4,601.24)	
District Adjustment	(\$13,761.85)	(\$13,210.56)	(\$551.29)	Credit due to surplus funds
Enrollment Adjustment	(\$4.83)			
Actual Levy	\$745,064.74	\$741,019.62	(\$4,045.12)	

Factors:	
Levy % Difference	-0.54%
Administration % of Levy	2.40%
City's % of Levy	0.62%
Maximum Authorized Tax (Update Annually)	\$1,462,413.85
Levy % of Maximum Tax	50.67%
Bonds Outstanding After September 1, 2021	\$8,160,000
FY 2020-21 Delinquency Rate as of 12/10/2020	2.69%
FY 2020-21 Delinquency Rate as of 4/10/2021	2.82%
FY 2020-21 Parcels Levied	508
FY 2021-22 Projected Parcels to Levy	508
Final Maturity	2036

Note/Comment
CFD is fully developed
Bonds call protected until 9/1/2025

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 14, 2021.