

RESOLUTION NO. TPFA 2021-

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY AUTHORIZING THE LEVY OF A SPECIAL TAX IN COMMUNITY FACILITIES DISTRICT NO. 16-01 (RORIPAUGH RANCH PHASE 2)

THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY OF THE CITY OF TEMECULA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Temecula Public Financing Authority is the legislative body for Community Facilities District No. 16-01 (Roripaugh Ranch Phase 2) (the “CFD”), created pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended (the “Act”).

Section 2. The Board of Directors has enacted Ordinance No. TPFA 16-01 in accordance with Government Code Section 53340 authorizing the levy of a special tax assessment on the property located within the CFD.

Section 3. The Board of Directors has completed all steps necessary to levy a special tax assessment in accordance with the procedures set forth in the Act.

Section 4. Pursuant to the provisions of Resolution No. TPFA 16-04 and Ordinance No. TPFA 16-01, there is to be levied an aggregate special tax of \$3,163,013.92 for Special Tax A and \$106,944.57 for Special Tax B on the taxable parcels located in the CFD for Fiscal Year 2021-22 to be provided by Webb Municipal Finance, LLC, to the Auditor-Controller of the County.

Section 5. Special Tax A and B as set forth above does not exceed the amount previously authorized by Resolution No. TPFA 16-04 and Ordinance No. TPFA 16-01, and is not in excess of that previously approved by the qualified electorate of the CFD.

Section 6. The proceeds of Special Tax A and B shall be used in accordance with the eligible uses listed on the attached Exhibit A.

The proceeds of the special tax levy shall be used as set forth above, and shall not be used for any other purpose.

Section 7. The Auditor-Controller of the County is hereby directed to enter the installment of the special tax for the exact rate and amount of the special tax levied in accordance with this resolution for each lot or parcel of land affected in a space marked “CFD No. 16-01 (Roripaugh Ranch Phase 2 - Special Tax A)” and “CFD No. 16-01 (Roripaugh Ranch Phase 2 - Special Tax B)” on the next County assessment roll on which taxes will become due.

Section 8. The County Auditor-Controller shall, at the close of the tax collection period, promptly render to the CFD a detailed report showing the amounts of the special

tax installments, penalties, interest and fees collected, and from which properties they have been collected. Any expenses to be paid to the Auditor-Controller for carrying out the foregoing responsibilities shall be in accordance with a contract entered into between the CFD and the Auditor, pursuant to Section 29304 of the Government Code.

Section 9. The Authority Secretary shall certify adoption of the resolution.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Temecula Public Financing Authority this 27th day of July, 2021.

Maryann Edwards, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, Secretary of the Temecula Public Financing Authority, do hereby certify that the foregoing Resolution No. TPFA 2021- was duly and regularly adopted by the Board of Directors of the Temecula Public Financing Authority at a meeting thereof held on the 27th day of July, 2021, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Randi Johl, Secretary