

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2021

	General Fund	Measure S Fund	State Gas Tax Fund	Road Maintenance Rehabilitation Act	Streets Maintenance Fund	Uptown Temecula New Streets In Lieu Fees
ASSETS:						
Cash and Investments	\$ 25,022,625	\$ 16,923,875	\$ 101,877	\$ 2,675,409	\$ 2,459,127	\$ 894,151
Receivables	22,269,679	5,680,847	180,027	179,288	2,181	1,199
Due from Other Funds	616,253	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-
Inventory	3,058	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
TOTAL ASSETS	\$ 47,912,940	\$ 22,604,722	\$ 281,904	\$ 2,854,697	\$ 2,461,308	\$ 895,350
LIABILITIES:						
Due to Other Funds	\$ -	\$ -	\$ 180,027	\$ -	\$ -	\$ -
Other Current Liabilities	8,650,451	4,278	-	-	-	-
TOTAL LIABILITIES	8,650,451	4,278	180,027	-	-	-
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenues	661,889	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	661,889	-	-	-	-	-
FUND BALANCES:						
Nonspendable:						
Deposits	1,325	-	-	-	-	-
Inventory	3,058	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
Restricted For:						
Community Development Projects	-	-	-	-	-	-
Capital Projects	-	-	-	2,854,697	-	-
Public Education	-	-	-	-	-	-
Public Works	-	-	101,877	-	2,461,308	895,350
Reward	-	-	-	-	-	-
Committed To:						
Contractual Obligation-Encumbrances	2,031,158	-	-	-	-	-
Economic Uncertainty (20%)	14,006,770	-	-	-	-	-
Secondary Reserve (5%)	3,501,693	-	-	-	-	-
Assigned To:						
Capital Projects	2,100,000	-	-	-	-	-
Pechanga-funded Police support	326,810	-	-	-	-	-
Unrealized Gains	56,910	-	-	-	-	-
Unassigned	16,572,876	22,600,444	-	-	-	-
TOTAL FUND BALANCES	38,600,600	22,600,444	101,877	2,854,697	2,461,308	895,350
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 47,912,940	\$ 22,604,722	\$ 281,904	\$ 2,854,697	\$ 2,461,308	\$ 895,350

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2021

	Cares Act	Development Impact Fund	Public Education & Government Fund	Community Development Block Grant Fund	Temecula Energy Efficiency Asset Team	Assembly Bill 2766 Motor Vehicle Subvention	Supplemental Law Enforcement Services Fund
ASSETS:							
Cash and Investments	\$ -	\$ 3,444,985	\$ 576,764	\$ -	\$ 838,926	\$ 107,942	\$ -
Receivables	-	10,091	33,053	436,714	745	448	8,352
Due from Other Funds	-	-	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 3,455,076</u>	<u>\$ 609,817</u>	<u>\$ 436,714</u>	<u>\$ 839,671</u>	<u>\$ 108,390</u>	<u>\$ 8,352</u>
LIABILITIES:							
Due to Other Funds	\$ -	\$ -	\$ -	\$ 427,874	\$ -	\$ 21,667	\$ 8,352
Other Current Liabilities	-	17,659	-	8,840	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>17,659</u>	<u>-</u>	<u>436,714</u>	<u>-</u>	<u>21,667</u>	<u>8,352</u>
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenues	-	-	-	412,055	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>412,055</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:							
Nonspendable:							
Deposits	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-
Restricted For:							
Community Development Projects	-	-	-	-	-	-	-
Capital Projects	-	3,437,417	-	-	-	86,723	-
Public Education	-	-	609,817	-	-	-	-
Public Works	-	-	-	-	839,671	-	-
Reward	-	-	-	-	-	-	-
Committed To:							
Contractual Obligation- Encumbrances	-	-	-	-	-	-	-
Economic Uncertainty (20%)	-	-	-	-	-	-	-
Secondary Reserve (5%)	-	-	-	-	-	-	-
Assigned To:							
Capital Projects	-	-	-	-	-	-	-
Pechanga-funded Police support	-	-	-	-	-	-	-
Unrealized Gains	-	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCES	<u>-</u>	<u>3,437,417</u>	<u>609,817</u>	<u>-</u>	<u>839,671</u>	<u>86,723</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	<u>\$ -</u>	<u>\$ 3,455,076</u>	<u>\$ 609,817</u>	<u>\$ 436,714</u>	<u>\$ 839,671</u>	<u>\$ 108,390</u>	<u>\$ 8,352</u>

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of March 31, 2021

	Temecula Major Crimes Reward Fund	Affordable Housing Fund	Measure A Fund	Capital Project Fund	Financing Lease Civic Center and CRC	Financing Lease MRC	TOTAL
ASSETS:							
Cash and Investments	\$ 27,162	\$ 1,982,026	\$ 7,929,171	\$ 17,963,799	\$ -	\$ -	\$ 80,947,839
Receivables	43	28,723,993	323,931	2,697,471	-	-	60,548,062
Due from Other Funds	-	-	-	21,667	-	-	637,920
Advances to SARDA	-	5,250,954	-	-	-	-	5,250,954
Deposits	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	4,400,388	-	-	-	-	4,400,388
TOTAL ASSETS	\$ 27,205	\$ 40,357,361	\$ 8,253,102	\$ 20,682,937	\$ -	\$ -	\$ 151,789,546
LIABILITIES:							
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,920
Other Current Liabilities	-	19,011	863	1,246,962	-	-	9,948,064
TOTAL LIABILITIES	-	19,011	863	1,246,962	-	-	10,585,984
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenues	-	28,408,448	-	2,664,692	-	-	32,147,084
TOTAL DEFERRED INFLOWS OF RESOURCES	-	28,408,448	-	2,664,692	-	-	32,147,084
FUND BALANCES:							
Nonspendable:							
Deposits	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	3,058
Land Held for Resale	-	4,400,388	-	-	-	-	4,400,388
Restricted For:							
Community Development Projects	-	7,529,514	-	-	-	-	7,529,514
Capital Projects	-	-	8,252,239	-	-	-	14,631,076
Public Education	-	-	-	-	-	-	609,817
Public Works	-	-	-	-	-	-	4,298,206
Reward	27,205	-	-	-	-	-	27,205
Committed To:							
Contractual Obligation-Encumbrances	-	-	-	-	-	-	2,031,158
Economic Uncertainty (20%)	-	-	-	-	-	-	14,006,770
Secondary Reserve (5%)	-	-	-	-	-	-	3,501,693
Assigned To:							
Capital Projects	-	-	-	16,771,283	-	-	18,871,283
Pechanga-funded Police support	-	-	-	-	-	-	326,810
Unrealized Gains	-	-	-	-	-	-	56,910
Unassigned	-	-	-	-	-	-	39,173,320
TOTAL FUND BALANCES	27,205	11,929,902	8,252,239	16,771,283	-	-	109,468,533
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 27,205	\$ 40,357,361	\$ 8,253,102	\$ 20,682,937	\$ -	\$ -	\$ 151,789,546

NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Sales Tax	\$ 36,177,000	\$ 30,169,446	83%	(1)
Sales Tax Sharing Agreement	(1,245,053)	(930,957)	75%	
Franchise Fees	3,562,656	3,020,244	85%	
Motor Vehicle In Lieu	55,415	82,123	148%	
Property Tax- Secured/Unsecured	8,071,208	5,692,497	71%	
Property Tax in Lieu of VLF	8,801,658	4,399,030	50%	(2)
Property Tax Relief (Homeowner)	74,615	34,995	47%	(2)
Property Transfer Tax	780,787	718,830	92%	(3)
Residual RPTTF Distribution	300,000	22,541	8%	(2)
Transient Occupancy Tax	2,620,575	1,884,159	72%	
Vehicle Code Fines	249,674	260,559	104%	
Development Services:				
Building & Safety	1,603,275	1,546,897	96%	
Fire	893,915	732,368	82%	
Land Development	1,005,805	1,499,151	149%	(4)
Planning	682,502	478,826	70%	
Park Maintenance	1,948,711	1,104,973	57%	(5)
Public Works	92,000	91,954	100%	
Police	438,745	305,152	70%	
Bids and Proposals	4,750	4,750	100%	
Business Licenses	255,000	228,185	89%	
Investment Interest	(117,700)	(244,992)	208%	(6)
Lease Income	7,500	5,626	75%	
Miscellaneous	31,918	71,186	223%	
Rental Income	74,142	41,498	56%	
Right of Way Advertising	23,640	12,840	54%	
AB1379 Collection State Fee/SB1186 State Fee	29,140	9,676	33%	
Operating Transfers In				
Measure S	5,944,780	4,090,488	69%	
CARES Act	1,382,508	1,382,508	100%	
Development Impact Fees (DIF)	-	90,000	0%	
SLESF	279,185	254,017	91%	
State Gas Tax	2,639,716	1,825,922	69%	
Reimbursements:				
CIP	2,435,827	1,592,809	65%	(7)
Mandated Cost	44,000	33,532	76%	
Pechanga IGA	356,567	336,440	94%	
Other	31,809	30,022	94%	
TOTAL REVENUES	\$ 79,536,270	\$ 60,877,295	77%	

Notes:

- (1) Sales Taxes are trending higher than budget due to increased auto sales, re-openings of major retailers, increased construction and higher priced building materials, and increased on line purchases.
- (2) Property Tax revenues are scheduled to be received in January and May of this fiscal year.
- (3) The variance is due to greater property sales than expected during the pandemic period.
- (4) Revenues higher than anticipated in Onsite/Offsite inspections and Improvements, as well as increased home renovation projects.
- (5) Measure C tax, half of which is dedicated to Park Maintenance, is received in January and May of each fiscal year.
- (6) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (7) The variance is due to less than anticipated reimbursements from Capital Improvement Projects in the first three quarters.

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
for the 3rd Quarter Ended March 31, 2021**

	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Year-to-Date Activity and Encumbrances	Percentage of Budget	
EXPENDITURES:						
City Council	\$ 592,662	\$ 366,539	\$ 9,502	\$ 376,041	63%	(1)
Community Support	125,000	90,832	-	90,832	73%	
City Manager	1,631,334	1,126,602	37,921	1,164,523	71%	
Economic Development	1,672,987	1,173,441	25,225	1,198,666	72%	
Emergency Management	421,309	340,188	23,570	363,758	86%	
City Clerk	1,311,453	910,090	31,251	941,341	72%	
City Attorney	961,146	333,303	-	333,303	35%	(2)
Finance	2,600,964	1,832,472	92,665	1,925,137	74%	
Human Resources	1,160,678	642,098	40,442	682,540	59%	(3)
Planning	3,027,220	1,684,602	443,036	2,127,638	70%	
Building & Safety	3,299,788	2,275,967	91,339	2,367,306	72%	
Land Development	1,806,405	1,181,769	61,864	1,243,633	69%	
Public Works	6,268,854	3,475,636	287,193	3,762,829	60%	(4)
CIP Administration	2,389,172	1,779,179	12,910	1,792,089	75%	
Parks Maintenance	4,008,006	2,878,569	527,275	3,405,844	85%	
Police	35,990,468	22,879,637	128,965	23,008,602	64%	(5)
Fire	10,406,302	6,549,286	112,014	6,661,300	64%	(6)
Animal Control	450,177	344,191	105,986	450,177	100%	(7)
Non Departmental						
Property Tax Admin	94,195	94,160	-	94,160	100%	
Retiree Medical Contribution	1,000,000	674,535	-	674,535	67%	
PERS Replacement Benefit	99,434	102,163	-	102,163	103%	
TOTAL EXPENDITURES (excluding transfers)	79,317,555	50,735,259	2,031,158	52,766,417	67%	
 Revenues Over/(Under) Expenditures	 218,715	 10,142,036				
Other Financing Sources/(Uses):						
Operating Transfer Out						
2018 Financing Lease (Civic Center)	(2,077,767)	(1,558,030)				
2018 Financing Lease (MRC)	(555,808)	(416,856)				
Capital Improvement Program	(362,077)	(100,000)				
Pension Rate Stabilization	(2,000,000)	(2,000,000)				
Total Other Financing Sources/(Uses)	(4,995,652)	(4,074,886)				
 Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	 (4,776,937)	 6,067,150				
 Beginning Fund Balance as of 7/01/2020	 32,533,450	 32,533,450				
 Ending Fund Balance as of 3/31/2021	 \$ 27,756,513	 \$ 38,600,600				

Notes:

(1) City Council variance is a combination of lower activity in expenditures, such as Consulting Services, Printing, Conferences/Professional Meetings, and Other Outside Services due to the COVID-19 Pandemic and one Council member position vacant for the first two quarters.

(2) The variance for City Attorney expenditures on litigation/legal support is due to less activity than anticipated.

(3) Human Resources variance is due to lower than anticipated legal services and staff training and education expenses as a result of the COVID-19 Pandemic.

(4) Public Works variance is due to lower than anticipated expenditures in the Traffic Engineering division for Consulting Services, Other Outside Services, Traffic Signal Maintenance, and Traffic Improvements; Old Town Maintenance division for Project Salaries, Other Outside Services, and Utilities; and the NPDES division for Consulting Services. Additionally, the NPDES Compliance permit will be paid in the 4th quarter and the Capital Outlay project for the Storm Drain Inlet filters has not begun.

(5) Police variance is due to several factors: Timing of the Facility Charge and Records Management Charge being paid in the 4th quarter, the Flock System Capital Outlay has not been purchased, Project staff costs are lower due to vacancies.

(6) Fire variance is due to contract savings and lower than anticipated expenditures, such as Repair and Maintenance line items, Temecula Citizens Corp Program, CPR Program, EMS Enhancements, Public Safety Education, and Paramedic Supplies.

(7) Animal Control budget variance is due to encumbrances that are recorded for the entire fiscal year.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MEASURE S FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Measure S (Transactions and Use Tax)	\$ 27,734,000	\$ 23,868,288	86%	(1)
Investment Interest	20,800	42,739	205%	(2)
TOTAL REVENUES	27,754,800	23,911,027	86%	
Other Financing Sources (Uses):				
Operating Transfers In	-	-	0%	
Operating Transfers Out:				
General Fund	(5,944,780)	(4,090,488)	69%	
Streets Maintenance	(2,000,000)	(1,000,000)	50%	
Information Technology	(260,000)	(162,500)	63%	
Technology Replacement	(500,000)	(250,000)	50%	
Facility Replacement	(500,000)	(312,500)	63%	
TCSD Operations	(7,897,243)	(5,985,777)	76%	
TCSD Service Level B	(73,168)	(45,730)	63%	
Library Services	(847,181)	(529,488)	62%	
Vehicle Replacement	(500,000)	(250,000)	50%	
Capital Improvement Program	(18,361,511)	(4,129,791)	22%	
Total Transfers Out	(36,883,883)	(16,756,274)	45%	(3)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(9,129,083)	7,154,753		
Beginning Fund Balance as of 7/01/2020	15,445,691	15,445,691		
Ending Fund Balance as of 3/31/2021	\$ 6,316,608	\$ 22,600,444		

Notes:

(1) Measure S revenue is trending higher than budget due to increased auto sales, re-openings of major retailers, increased construction and higher priced building materials.

(2) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(3) Transfers occur as program expenditures are incurred.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

STATE GAS TAX FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Section 2103 - 2107	\$ 2,639,716	\$ 1,824,528	69%	
Investment Interest	-	1,394	100%	(1)
TOTAL REVENUES	2,639,716	1,825,922	69%	
EXPENDITURES:				
Operating Expenses	-	-		
TOTAL EXPENDITURES	-	-		
Revenues Over/(Under) Expenditures	2,639,716	1,825,922		
Other Financing Sources (Uses):				
Transfers Out - General Fund	(2,639,716)	(1,825,922)	69%	
Beginning Fund Balance as of 7/01/2020	101,877	101,877		
Ending Fund Balance as of 3/31/2021	\$ 101,877	\$ 101,877		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD MAINTENANCE REHABILITATION ACT for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
RMRA	\$ 2,031,337	\$ 1,525,548	75%	
Investment Interest	13,000	4,717	36%	(1)
TOTAL REVENUES	2,044,337	1,530,265	75%	
EXPENDITURES:				
Operating Expenses				
TOTAL EXPENDITURES	-	-		
Revenues Over/(Under) Expenditures	2,044,337	1,530,265		
Other Financing Sources/(Uses):				
Transfers Out - CIP	(3,097,213)	-	0%	(2)
	(3,097,213)	-		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(1,052,876)	1,530,265		
Beginning Fund Balance as of 7/01/2020	1,324,432	1,324,432		
Ending Fund Balance as of 3/31/2021	\$ 271,556	\$ 2,854,697		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(2) Transfers to CIP will occur as project expenditures are incurred.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

STREETS MAINTENANCE FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 12,500	\$ 3,767	30%	(1)
TOTAL REVENUES	12,500	3,767	30%	
EXPENDITURES:				
Operating Expenses	-	-		
TOTAL EXPENDITURES	-	-		
Other Financing Sources/(Uses):				
Transfer In - Measure S	2,000,000	1,000,000		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	2,012,500	1,003,767		
Beginning Fund Balance as of 7/01/2020	1,457,541	1,457,541		
Ending Fund Balance as of 3/31/2021	\$ 3,470,041	\$ 2,461,308		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL UPTOWN TEMECULA NEW STREETS IN LIEU FEES for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Jefferson Street In Lieu Fees	222,718	-	0%	(1)
Investment Interest	\$ -	\$ 2,633	100%	(2)
TOTAL REVENUES	<u>222,718</u>	<u>2,633</u>	1%	
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Other Financing Sources/(Uses):				
Transfer In - Measure S	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>222,718</u>	<u>2,633</u>		
Beginning Fund Balance as of 7/01/2020	<u>892,717</u>	<u>892,717</u>		
Ending Fund Balance as of 3/31/2021	<u>\$ 1,115,435</u>	<u>\$ 895,350</u>		

Notes:

- (1) The variance in Jefferson St in Lieu Fees revenues is due to the timing of issuance of development permits.
(2) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CARES ACT

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Grants	<u>1,382,508</u>	<u>1,382,508</u>	100%	(1)
TOTAL REVENUES	<u>1,382,508</u>	<u>1,382,508</u>	100%	
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Other Financing Sources/(Uses):				
Transfer In - Measure S	<u>-</u>	<u>-</u>		
Transfers Out - General Fund	<u>(1,382,508)</u>	<u>(1,382,508)</u>		
Transfers Out - CIP	<u>-</u>	<u>-</u>		
	<u>(1,382,508)</u>	<u>(1,382,508)</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>		
Beginning Fund Balance as of 7/01/2020	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 3/31/2021	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

Notes:

- (1) Federal 2020 Coronavirus Aid Relief and Economic Security Act (CARES) grant revenue received through an allocation from the State of California, to assist Temecula in its response to the global pandemic.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DEVELOPMENT IMPACT FEES FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Open Space	\$ 150,622	\$ 92,758	62%	
Investment Interest	18,000	7,604	42%	
Quimby	533,347	31,341	6%	
Street Improvements	3,057,877	553,856	18%	
Traffic Signals	437,298	78,964	18%	
Parks & Recreation	516,746	318,234	62%	
Corporate Facilities	449,070	176,017	39%	
Fire Protection	159,284	64,940	41%	
Library	476,880	256,808	54%	
Police	181,668	58,840	32%	
TOTAL REVENUES	<u>5,980,792</u>	<u>1,639,362</u>	27%	(1)
EXPENDITURES:				
Operating Expenses	<u>-</u>	<u>-</u>	0%	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	0%	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,980,792</u>	<u>1,639,362</u>		
Other Financing Sources (Uses):				
Transfers In	-	-	0%	
Transfers Out	<u>(4,825,217)</u>	<u>(794,300)</u>	16%	(2)
Total Other Financing Sources (Uses)	<u>(4,825,217)</u>	<u>(794,300)</u>		
Net Change in Fund Balances	<u>1,155,575</u>	<u>845,062</u>		
Beginning Fund Balance as of 7/01/2020	<u>2,592,355</u>	<u>2,592,355</u>		
Ending Fund Balance as of 3/31/2021	<u>\$ 3,747,930</u>	<u>\$ 3,437,417</u>		

Notes:

- (1) The variance in Development Impact Fees Fund (DIF) revenues is due to the timing of issuance of development permits.
 (2) Transfers to CIP will occur as project expenditures are incurred.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PUBLIC EDUCATION & GOVERNMENT FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
PEG Fees Revenues	\$ 220,219	\$ 181,338	\$ -	\$ 181,338	82%	
Investment Interest	2,000	1,263	-	1,263	63%	(1)
TOTAL REVENUES	<u>222,219</u>	<u>182,601</u>	<u>-</u>	<u>182,601</u>	82%	
EXPENDITURES:						
Operating Expenses - Equipment	<u>100,000</u>	<u>594</u>	<u>10,000</u>	<u>10,594</u>	11%	(2)
TOTAL EXPENDITURES	<u>100,000</u>	<u>594</u>	<u>10,000</u>	<u>10,594</u>	11%	
Revenues Over/(Under) Expenditures	<u>122,219</u>	<u>182,007</u>				
Beginning Fund Balance as of 7/01/2020	<u>427,810</u>	<u>427,810</u>				
Ending Fund Balance as of 3/31/2021	<u>\$ 550,029</u>	<u>\$ 609,817</u>				

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(2) Operating Expenses - projects are in progress.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

COMMUNITY DEVELOPMENT BLOCK GRANT

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Grant Revenue	\$ 1,816,736	\$ 500,623	\$ -	\$ 500,623	28%	(1)
TOTAL REVENUES	<u>1,816,736</u>	<u>500,623</u>	<u>-</u>	<u>500,623</u>	28%	
EXPENDITURES:						
Salaries and Wages	157,627	85,743	14,870	100,613	64%	
Other Outside Services	148,489	30,971	90,206	121,177	82%	(2)
CDBG-CV Grants	819,764	-	-	-	0%	(2)
Temecula Assist Grants	329,000	320,000	-	320,000	97%	(2)
TOTAL EXPENDITURES	<u>1,454,880</u>	<u>436,714</u>	<u>105,076</u>	<u>541,790</u>	30%	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>361,856</u>	<u>63,909</u>				
Other Financing Sources (Uses):						
Transfers In	689,650	-			0%	(2)
Transfers Out	(673,904)	-				
Transfers Out - CIP	<u>(313,693)</u>	<u>-</u>			0%	(1)
Total Other Financing Sources (Uses)	<u>(297,947)</u>	<u>-</u>				
Net Change in Fund Balances	<u>63,909</u>	<u>63,909</u>				
Beginning Fund Balance as of 7/01/2020	<u>(63,909)</u>	<u>(63,909)</u>				
Ending Fund Balance as of 3/31/2021	<u>\$ -</u>	<u>\$ -</u>				

Notes:

(1) CDBG Revenue is recognized as eligible expenditures are incurred.

(2) The variance in CDBG-CV Grant expenditures are due to the delayed timing of the program launch and the receipt of applications from eligible residents needing assistance with their mortgage or rent, due to the global pandemic.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

TEMECULA ENERGY EFFICIENCY ASSET MANAGEMENT TEAM

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Reimbursements	\$ 640,754	\$ 640,755	100%	(1)
Investment Interest	\$ 1,300	\$ 506	39%	(2)
TOTAL REVENUES	<u>642,054</u>	<u>641,261</u>	100%	
Other Financing Sources/(Uses):				
Transfers Out	<u>(200,000)</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>442,054</u>	<u>641,261</u>		
Beginning Fund Balance as of 7/01/2020	<u>198,410</u>	<u>198,410</u>		
Ending Fund Balance as of 3/31/2021	<u>\$ 640,464</u>	<u>\$ 839,671</u>		

Notes:

(1) Southern California Edison streetlight rebate received in February 2021.

(2) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ASSEMBLY BILL 2766 MOTOR VEHICLE SUBVENTION FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 2766	\$ 151,870	\$ 71,540	47%	(1)
Investment Interest	1,500	(31)	-2%	(2)
TOTAL REVENUES	<u>153,370</u>	<u>71,509</u>	47%	
EXPENDITURES:				
Other Outside Services	<u>10,200</u>	<u>-</u>	0%	
TOTAL EXPENDITURES	<u>10,200</u>	<u>-</u>	0%	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>143,170</u>	<u>71,509</u>		
Other Financing Sources (Uses):				
Transfers Out	<u>(106,700)</u>	<u>-</u>	0%	(3)
Net Change in Fund Balances	<u>36,470</u>	<u>71,509</u>		
Beginning Fund Balance as of 7/01/2020	<u>15,214</u>	<u>15,214</u>		
Ending Fund Balance as of 3/31/2021	<u>\$ 51,684</u>	<u>\$ 86,723</u>		

Notes:

- (1) Quarter Ending March 2021 revenues expected to be received June 2021.
- (2) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (3) Transfers Out to CIP will be recorded as Capital Project expenditures are incurred.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND (SLESF)

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 3229 - COPS	\$ 278,695	\$ 253,698	91%	
Investment Interest	490	319	65%	(1)
TOTAL REVENUES	279,185	254,017	91%	
Other Financing Sources (Uses):				
Transfers Out	(279,185)	(254,017)	91%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-		
Beginning Fund Balance as of 7/01/2020	-	-		
Ending Fund Balance as of 3/31/2021	\$ -	\$ -		

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
(2) Transfers Out reflects the transfer of revenue to the General Fund to support Police activity.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

TEMECULA MAJOR CRIMES REWARD FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 180	\$ 81	45%	(1)
TOTAL REVENUES	<u>180</u>	<u>81</u>	45%	
EXPENDITURES:				
Other Outside Services	<u>-</u>	<u>-</u>		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>180</u>	<u>81</u>		
Beginning Fund Balance as of 7/01/2020	<u>27,124</u>	<u>27,124</u>		
Ending Fund Balance as of 3/31/2021	<u>\$ 27,304</u>	<u>\$ 27,205</u>		

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

AFFORDABLE HOUSING FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Contributions to Agency Trust	\$ 250,000	\$ 125,000	\$ -	\$ 125,000	50%	(1)
Investment Interest	4,700	5,869	-	5,869	125%	(2)
Reimbursements	-	1,000	-	1,000	100%	(3)
Rental Income	85,400	61,066	-	61,066	72%	
TOTAL REVENUES	340,100	192,935	-	192,935	57%	
EXPENDITURES:						
OPERATING EXPENDITURES:						
Salaries & Benefits	279,365	174,849	-	174,849	63%	
Operating and Administrative Expenditures	295,399	45,595	11,344	56,939	19%	(4)
TOTAL EXPENDITURES	574,764	220,444	11,344	231,788	40%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(234,664)	(27,509)				
Beginning Fund Balance as of 7/01/2020	11,957,411	11,957,411				
Ending Fund Balance as of 3/31/2021	\$ 11,722,747	\$ 11,929,902				

Notes:

- (1) The variance is due to the property tax remittances being received in January and May of each fiscal year.
- (2) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (3) The variance is due to receipt of a non-anticipated tax credit.
- (4) The variance is due to lower than anticipated legal services and operating expenditures.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MEASURE A FUND

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Investment Interest	\$ 35,800	\$ 20,541	\$ -	\$ 20,541	57%	(1)
Measure A	<u>2,783,000</u>	<u>2,440,078</u>	<u>-</u>	<u>2,440,078</u>	88%	(2)
TOTAL REVENUES	<u>2,818,800</u>	<u>2,460,619</u>	<u>-</u>	<u>2,460,619</u>	87%	
EXPENDITURES:						
Street Maintenance	<u>3,520,878</u>	<u>1,806,456</u>	<u>194,025</u>	<u>2,000,481</u>	57%	(3)
TOTAL EXPENDITURES	<u>3,520,878</u>	<u>1,806,456</u>	<u>194,025</u>	<u>2,000,481</u>	57%	
Revenues Over/(Under) Expenditures	<u>(702,078)</u>	<u>654,163</u>				
Other Financing Sources/(Uses):						
Transfers Out	<u>(6,347,510)</u>	<u>(143,600)</u>				
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	<u>(7,049,588)</u>	<u>510,563</u>				
Beginning Fund Balance as of 7/01/2020	<u>7,741,676</u>	<u>7,741,676</u>				
Ending Fund Balance as of 3/31/2021	<u>\$ 692,088</u>	<u>\$ 8,252,239</u>				

Notes:

- (1) The variance is due to the change in the fair value on investments and fluctuating interest rates.
- (2) As Measure A is based on Countywide sales tax activity, the variance is due to increased auto sales, re-openings of major retailers, increased construction and higher priced building materials.
- (3) Routine Street Maintenance expenditures are scheduled to begin in April of this fiscal year.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND

for the 3rd Quarter Ended March 31, 2021

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
REVENUE:						
Operating Transfers In		\$ 56,612,183	\$ 3,506,519	\$ -	\$ 3,506,519	6%
Operating Transfers In-Measure S		23,240,449	4,129,791	-	4,129,791	18%
Grants		108,761,219	433,312	-	433,312	0%
DIF		2,145,438	674,300	-	674,300	31%
Reimbursements Other		1,588,942	165,024	-	165,024	10%
Reimbursements CSD		11,054,957	-	-	-	0%
Reimbursements TUMF		1,500,000	353,871	-	353,871	24%
Contributions		178,236	-	-	-	0%
Graffiti Abatement		-	30,000	-	30,000	0%
MSRC Mobile Source Air Review Committee		141,000	-	-	-	0%
Investment Interest		-	70,452	-	70,452	100%
TOTAL REVENUE		205,222,424	9,363,269	-	9,363,269	5% (1)
EXPENDITURES:						
Pechanga Parkway Environmental	265-516	188,500	1,836	16,458	18,294	10%
Pedestrian Signal Equipment Upgrade	265-518	945,485	1,848	23,165	25,013	3%
Diaz Road Expansion	265-521	856,792	237,902	373,800	611,702	71%
Traffic Cameras Communication Equipment	265-523	136	-	-	-	0%
Cherry St Ext Murrieta Creek	265-524	577,657	86,677	338,570	425,247	74%
Citywide Buffered Bike Lane Striping	265-526	92,527	-	-	-	0%
Pechanga Parkway Widening	265-530	242,210	36,479	155,272	191,751	79%
Ynez Road Improvements, ph I	265-534	500,000	-	-	-	0%
Ynez Road Improvements, ph II	265-535	124,671	-	143,719	143,719	115%
Fiber Optic Communication System	265-550	1,202,033	-	693	693	0%
Overland Drive Extension Commerce Center Drive to West of Enterprise Circle)	265-602	564,175	26,334	1,779	28,113	5%
Illuminated Street Name Sign Replace	265-603	100,000	-	73,080	73,080	73%
Improvements	265-604	11,639,788	644	-	644	0%
Improv	265-605	999,555	117,823	10,281	128,104	13%
I-15 Congestion Relief	265-609	968,524	526,950	304,366	831,316	86%
Traffic Signal System Upgrade	265-610	538,641	18,234	25,881	44,115	8%
Plan	265-612	269,872	10,146	12,725	22,871	8%
PW-Roundabout Improvements on Ynez Road	265-613	57,668	-	-	-	0%
Medians and Parkway Citywide	265-622	228,000	-	-	-	0%
Murrieta Creek Bridge @ Overland	265-648	1,489,450	142,638	1,222,293	1,364,931	92%
Pavement Rehabilitation Program - Winchester Road	265-650	385,960	47,635	-	47,635	12%
Pavement Rehabilitation Program - Citywide	265-655	9,717,395	231,087	2,042,701	2,273,788	23%
Interstate-15 / State Route 79 South Ultimate Interchange	265-662	2,961,470	112,335	303,888	416,223	14%
Flashing Beacons & Speed Advisory Signs	265-670	116,963	55,597	-	55,597	48%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND *(continued)* for the 3rd Quarter Ended March 31, 2021

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Traffic Signal Equipment Replacement Program-Citywide	265-680	1,294,394	16,778	-	16,778	1%
Traffic Signal Installation-Citywide	265-682	606,948	49,326	4,174	53,500	9%
PW-Electric Vehicles Charging Station Improvement	265-683	69,555	-	-	-	0%
265-687	265-687	605,622	90,689	68,644	159,333	26%
Citywide Street Light Acquisition and LED Retrofit	265-688	465,839	180,087	99,444	279,531	60%
Expanded Recycled Water Plant Material Conversion Project	265-689	176,939	158,521	11,459	169,980	96%
I-15 Branding and Visioning- Conceptual Landscape Corridor Plan	265-690	203,739	91,866	64,575	156,441	77%
Margarita Recreation Center	265-692	9,420,786	327,267	660,671	987,938	10%
Old Town Parking Structure	265-694	856,958	-	26,582	26,582	3%
Sidewalks-Old Town Boardwalk Enhancement	265-696	24,170	16,466	435	16,901	70%
Fire Station 73 Gym Garage	265-697	262,412	111,304	61,396	172,700	66%
City Facilities Rehabilitation	265-701	308,786	248,193	7,147	255,340	83%
Facilities-Field Operation Center	265-703	130,469	-	-	-	0%
Medians & Ornamental Pedestrian Barriers - Citywide	265-704	385,248	36,145	-	36,145	9%
Sidewalks-Citywide	265-708	673,664	188,062	50,815	238,877	35%
Citywide Surveillance Cameras	265-711	164,981	24,600	85,630	110,230	67%
Bike Lane Trail Prgm Pump Track	265-718	37,961	5,459	3,729	9,188	24%
French Valley Pkwy/I-15 Improvements-Phase I	265-719	172,709	-	-	-	0%
Trail	265-720	256,224	69,284	85,391	154,675	60%
Sidewalks-DLR Drive	265-721	360,061	37,452	4,930	42,382	12%
Butterfield Stage Road Extension, Ph III	265-723	4,296,263	726,388	90,066	816,454	19%
Citywide Financial System Upgrade	265-724	1,313,972	3,805	249,150	252,955	19%
French Valley Pkwy/I-15 Improvements-Phase II	265-726	107,149,508	637,851	750,557	1,388,408	1%
French Valley/I-15 Phase III	265-728	3,268,826	72,407	9,868	82,275	3%
Community Recreation Center - CRC	265-730	890,991	107,016	145,001	252,017	28%
Santa Gertrudis Creek, Phase II	265-732	797,909	316,045	202,150	518,195	65%
Murrieta Creek Improvements	265-735	725,091	21,084	32,485	53,569	7%
Santa Gertrudis Creek Pedestrian Bicycle Trail Extension and Interconnect	265-739	5,396,285	277,590	403,182	680,772	13%
Temecula Park and Ride	265-747	421,966	2,846	263,268	266,114	63%
Fire Station Roripaugh- Phase II	265-753	5,971	-	-	-	0%
Local Roadway Safety Plan	265-755	90,000	15,830	64,150	79,980	89%
Sidewalks-Old Town Improvements	265-766	373,121	-	-	-	0%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND *(continued)* for the 3rd Quarter Ended March 31, 2021

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Sidewalk-Ynez Road	265-775	29,663	-	-	-	0%
Utility Undergrounding-Citywide	265-776	155,314	-	-	-	0%
Comprehensive General Plan Update	265-777	310,000	1,208	57,212	58,420	19%
City Facility Security	265-779	216,871	9,000	4,188	13,188	6%
Bike Lane & Trail Prgm Mni Pump Track	265-781	95,000	87,706	2,327	90,033	95%
MP Senior Center Enhancement Renovation	265-782	430,000	8,762	61,788	70,550	16%
Overland Drive Widening	265-783	352,000	98,753	62,635	161,388	46%
ADA Compliance Pavement Rehab Prgm	265-784	456,600	65,167	14,159	79,326	17%
Nicolas Road Multi-Use Trail Extension	265-785	150,000	-	-	-	0%
Sport Field Lighting LED Conversion	290-113	422,547	106,511	29,749	136,260	32%
Ronald Reagan Sports Park Restroom Expansion and Renovation	290-114	953,535	334,660	271,733	606,393	64%
Community Recreation Center (CRC) Pool Site Enhancements & Renovations	290-116	-	2,892	-	2,892	0%
Playground Equipment Enhancement and Safety Surfacing	290-120	1,752,161	1,411,599	47,271	1,458,870	83%
Children's Museum Enhancement	290-125	235,623	3,790	-	3,790	2%
Flood Control Channel Reconstruction and repair	290-127	1,337,212	41,328	58,890	100,218	7%
Parks Improvement Program	290-130	171,914	47,022	88,488	135,510	79%
Sam Hicks Monument Park Playground Enhancement	290-132	201,137	(10,030)	-	(10,030)	-5%
Improvements	290-136	14,291	-	14,290	14,290	100%
Sports Court Resurfacing	290-141	50,000	13,900	23,960	37,860	76%
Temecula Elementary School (TES) Pool	290-143	82,164	2,535	708	3,243	4%
Eagle Soar Splash Pad Control System	290-145	32,413	15,910	-	15,910	49%
Ronald H Roberts Temecula Library	290-146	18,287	-	-	-	0%
Library Parking- Phase II	290-153	95,996	19,646	69,661	89,307	93%
Public Restroom Renovations	290-155	969,313	15,573	9,024	24,597	3%
Ronald Reagan Sports Park Channel Silt Removal and Desilting Pond	290-187	27,767	-	25,085	25,085	90%
Urban Forest Management Plan	290-204	351,230	65,749	257,541	323,290	92%
CRC Splash Pad & Shade Structures	290-205	1,099,677	98,125	-	98,125	9%
Sam Hicks Monument Park Perimeter Fence	290-220	251,000	10,995	6,604	17,599	7%
Tenant Imprvs-Old Town Prkg Structure	299-5213	-	-	3,663	3,663	0%
Affordable Housing Project	815-5804	3,341,940	-	-	-	0%
Las Haciendas Affordable Housing Prjt	817-5804	10,130,000	-	-	-	0%
Vine Creek Affordable Housing Prjt	820-5804	2,710,000	-	-	-	0%
TOTAL EXPENDITURES		<u>202,418,495</u>	<u>7,937,327</u>	<u>9,602,546</u>	<u>17,539,873</u>	9% (1)
Other Financing Sources/(Uses): Transfers Out		<u>-</u>	<u>-</u>			
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)		<u>2,803,929</u>	<u>1,425,942</u>			
Beginning Fund Balance as of 7/01/2020		<u>15,345,341</u>	<u>15,345,341</u>			
Ending Fund Balance as of 3/31/2021		<u>\$ 18,149,270</u>	<u>\$ 16,771,283</u>			

Notes:

(1) The variance is primarily due to the timing of project expenditures and revenues differing from that anticipated in the budget.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

2018 FINANCING LEASE CIVIC CENTER

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2018 Financing Lease Revenues	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	1,547,000	1,155,000	75%
Debt Service Interest	530,767	403,030	76%
TOTAL EXPENDITURES	2,077,767	1,558,030	75%
Revenues Over/(Under) Expenditures	(2,077,767)	(1,558,030)	
Other Financing Sources/(Uses):			
Transfer in	2,077,767	1,558,030	
Beginning Fund Balance as of 7/01/2020	-	-	
Ending Fund Balance as of 3/31/2021	\$ -	\$ -	

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL 2018 FINANCING LEASE MARGARITA RECREATION CENTER (MRC)

for the 3rd Quarter Ended March 31, 2021

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2018 Financing Lease MRC	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	358,531	267,750	75%
Debt Service Interest	197,277	149,106	76%
TOTAL EXPENDITURES	555,808	416,856	75%
Revenues Over/(Under) Expenditures	(555,808)	(416,856)	
Other Financing Sources (Uses):			
Transfer in	555,808	416,856	
Beginning Fund Balance as of 7/01/2020	-	-	
Ending Fund Balance as of 3/31/2021	\$ -	\$ -	

CITY OF TEMECULA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
As of March 31, 2021

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
ASSETS:										
Cash and Investments	\$ 1,255,482	\$ 2,097,855	\$ 1,980,251	\$ 1,539,654	\$ 1,426,921	\$ 44,578	\$ 304,911	\$ 755,735	\$ 1,489	\$ 9,406,876
Receivables	2,055	2,972	3,661	2,000	1,716	440	412	580	250	14,086
Due from Other Funds							9,739			9,739
Prepaid Assets	-	-	1,000,000	-	-	-	-	-	-	1,000,000
Property, Plant, and Equipment (net of accumulated depreciation)	-	-	1,217,133	145,253	498,611	-	101,903	-	234,662	2,197,562
TOTAL ASSETS	<u>1,257,537</u>	<u>2,100,827</u>	<u>4,201,045</u>	<u>1,686,907</u>	<u>1,927,248</u>	<u>45,018</u>	<u>416,965</u>	<u>756,315</u>	<u>236,401</u>	<u>12,628,263</u>
LIABILITIES AND NET POSITION										
LIABILITIES:										
Current Liabilities	506,113	8,107	285,287	285,622	40,243	41,409	-	154,661	1,525	1,322,967
Capital Leases Payable	-	-	-	125,253	-	3,609	31,304	-	-	160,166
TOTAL LIABILITIES	<u>506,113</u>	<u>8,107</u>	<u>285,287</u>	<u>410,875</u>	<u>40,243</u>	<u>45,018</u>	<u>31,304</u>	<u>154,661</u>	<u>1,525</u>	<u>1,483,133</u>
NET POSITION:										
TOTAL NET POSITION	<u>\$ 751,424</u>	<u>\$ 2,092,720</u>	<u>\$ 3,915,758</u>	<u>\$ 1,276,032</u>	<u>\$ 1,887,005</u>	<u>\$ -</u>	<u>\$ 385,661</u>	<u>\$ 601,654</u>	<u>\$ 234,876</u>	<u>\$ 11,145,130</u>

NOTE: Balances are unaudited

CITY OF TEMECULA

COMBINING STATEMENT OF REVENUES, EXPENSES, and CHANGES IN NET POSITION

for the 3rd Quarter Ended March 31, 2021

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
REVENUES:										
Investment Interest	\$ 3,336	\$ 6,935	\$ 4,972	\$ 4,253	\$ 3,526	\$ 751	\$ 1,064	\$ 1,280	\$ 702	\$ 26,819
Charges for Services	892,082	-	155,757	3,035,791	125,596	174,927	22,791	982,850	26,192	5,415,986
TOTAL REVENUES	895,418	6,935	160,729	3,040,044	129,122	175,678	23,855	984,130	26,894	5,442,805
EXPENSES:										
Salaries and Wages	64,455	51,349	-	1,553,534	-	146,841	-	271,506	-	2,087,685
Operating Expenses	827,629	239,390	295,720	1,483,450	152,122	30,780	59,454	696,664	13,695	3,798,904
Interest	-	-	-	-	-	759	-	-	-	759
TOTAL EXPENSES	892,084	290,739	295,720	3,036,984	152,122	178,380	59,454	968,170	13,695	5,887,348
Revenues Over/(Under) Expenses	3,334	(283,804)	(134,991)	3,060	(23,000)	(2,702)	(35,599)	15,960	13,199	(444,543)
Other Financing Sources/(Uses):										
Transfer In- Measure S	-	-	250,000	162,500	250,000	-	-	-	312,500	975,000
Transfer out	-	-	-	-	-	-	-	-	(712,056)	(712,056)
Net Position as of 7/01/2020	748,090	2,376,524	3,800,749	1,110,472	1,660,005	2,702	421,260	585,694	621,233	11,326,729
Net Position as of 3/31/2021	\$ 751,424	\$ 2,092,720	\$ 3,915,758	\$ 1,276,032	\$ 1,887,005	\$ -	\$ 385,661	\$ 601,654	\$ 234,876	\$ 11,145,130

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund

CALIFORNIA EMPLOYEE RETIREE BENEFIT TRUST (CERBT) FUND

As of March 31, 2021

CERBT FUND

ASSETS:

Cash and Investments	\$ 15,531,395
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TOTAL ASSETS	<u>15,531,395</u>
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LIABILITIES:

Accounts Payable	<u>78,165</u>
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TOTAL LIABILITIES	<u>78,165</u>
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NET POSITION:	<u>15,453,230</u>
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Held in Trust for Retiree Benefits	<u>15,453,230</u>
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TOTAL NET POSITION	<u>\$ 15,453,230</u>
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NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - Fiduciary Fund

CALIFORNIA EMPLOYEE RETIREE BENEFIT TRUST FUND

for the 3rd Quarter Ended March 31, 2021

CERBT FUND

ADDITIONS:

Employer	\$ 674,535
Investment Earnings	<u>2,542,817</u>
TOTAL ADDITIONS	<u>3,217,352</u>

DEDUCTIONS:

Benefits	<u>752,700</u>
TOTAL DEDUCTIONS	<u>752,700</u>

CHANGE IN NET POSITION	2,464,652
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Net Position as of 7/01/2020	<u>12,988,578</u>
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Net Position as of 3/31/2021	<u><u>\$ 15,453,230</u></u>
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CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND

As of March 31, 2021

PENSION FUND

ASSETS:

Cash and Investments	\$ 16,363,630
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TOTAL ASSETS	<u>16,363,630</u>
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LIABILITIES:

Accounts Payable	-
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TOTAL LIABILITIES	<u>-</u>
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NET POSITION:	<u>16,363,630</u>
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Held in Trust for Retiree Benefits	<u>16,363,630</u>
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TOTAL NET POSITION	<u>\$ 16,363,630</u>
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NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND for the 3rd Quarter Ended March 31, 2021

PENSION FUND

ADDITIONS:

Employer	\$	2,000,000
Investment Earnings		<u>2,124,449</u>
TOTAL ADDITIONS		<u>4,124,449</u>

DEDUCTIONS:

Benefits		<u>-</u>
TOTAL DEDUCTIONS		<u>-</u>

CHANGE IN NET POSITION		4,124,449
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Net Position as of 7/01/2020		<u>12,239,181</u>
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Net Position as of 3/31/2021	\$	<u><u>16,363,630</u></u>
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