

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council

FROM: Jennifer Hennessy, Director of Finance

DATE: September 14, 2021

SUBJECT: Approve Financial Statements for the 3rd Quarter Ended March 31, 2021

PREPARED BY: Jada Shafe, Senior Accounting Technician

RECOMMENDATION: That the City Council

1. Receive and file the financial statements for the 3rd quarter ended March 31, 2021; and
2. Appropriate \$51,000 of available General Fund balance to the Covid-19 Emergency Response department to cover unanticipated costs related to the pandemic; and
3. Appropriate \$1,700 of available General Fund balance to the Animal Control Department for unanticipated shelter operation expenditures; and
4. Appropriate \$1,285,000 of available Vehicle and Equipment Replacement Fund Balance to cover the purchase of the Fire Truck, which was budgeted in a prior fiscal year but inadvertently not rolled forward into Fiscal Year 2020-21.

BACKGROUND: The attached financial statements reflect the unaudited activity of the City for the 3rd quarter ended March 31, 2021.

FISCAL IMPACT: None.

ATTACHMENTS:

1. Combining Balance Sheet as of March 31, 2021
2. Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual for the 3rd Quarter Ended March 31, 2021 (General Fund, Special Revenue Funds, Capital Improvement Fund, Debt Service Fund)
3. Combining Statement of Net Position as of March 31, 2021
4. Combining Statement of Revenues, Expenses and Changes in Net Position for the 3rd Quarter Ended March 31, 2021 (Internal Service Funds)
5. Statement of Net Position - Fiduciary Fund California Employee Retiree Benefit Trust (CERBT) Fund and Pension Rate Stabilization Fund as of March 31, 2021
6. Statement of Changes in Fiduciary Net Position – Fiduciary Fund (CERBT) and Pension Rate Stabilization Fund for the 3rd Quarter Ended March 31, 2021