

RESOLUTION NO. 2021-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA TO AMEND THE CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET FOR FISCAL YEARS 2022-26 TO ADD THE TRAFFIC SIGNAL – PROMENADE MALL RING ROAD PROJECT AND APPROVE THE APPROPRIATION OF MEASURE “S” FUNDS

THE CITY COUNCIL OF THE CITY OF TEMECULA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The City Council finds, determines, and declares that:

A. On June 26, 2007, the City and Temecula Town Center Associates, L.P., “Developer,” entered into Promenade Mall Ring Road Enhancement Agreement. This Agreement provides for the development of a Ring Road Enhancement Plan to improve traffic on the Ring Road for the benefit of the Promenade Mall and City streets surrounding the Mall Property. The Ring Road Agreement also provides for Developer to fund the Ring Road improvements described in the Ring Road Plan up to a maximum of Two Million Dollars (\$2,000,000). Developer has constructed all the Ring Road Improvements as required by the Ring Road Plan except for the fourth of the four traffic signals required by the Ring Road Plan. Developer expended \$1,955,554 of the \$2,000,000 for Ring Road Improvements as required by Ring Road Agreement, leaving \$44,446 available for further Ring Road Improvements.

B. On August 27, 2013, the City and Developer entered into a Joint Funding Agreement for Fourth Traffic Signal Promenade Mall Ring Road. According to the Agreement, the City, at its sole cost and expense, shall design and construct the fourth traffic signal on the Ring Road at the Promenade Mall East entrance from Winchester Road just west of Margarita Road. The traffic signal shall include full vehicular and pedestrian controlled movements, interconnection to the Winchester Road/ Promenade Mall East intersection and infrastructure to support future closed circuit video monitoring equipment. The Agreement further states that the Developer shall pay the City the sum of Forty-Four Thousand Four Hundred Forty-Six Dollars (\$44,446) toward the cost of the traffic signal. This is the amount available based on the Promenade Mall Ring Road Enhancement Agreement.

C. The Traffic Signal – Promenade Mall Ring Road project includes the design and construction of a fourth traffic signal on the Promenade Mall Ring Road. The new signal will be constructed at the intersection of the Promenade Mall East and the Ring Road. This is the most easterly entrance to the mall on Winchester Road, just west of Margarita Road.

D. City staff and Promenade Mall management have agreed that the fourth traffic signal warrants construction at this time. As stated in the Joint Funding Agreement for the Fourth Traffic Signal Promenade Mall Ring Road, the City will take the lead in the design and construction of the traffic signal.

E. Adding and appropriating the needed funds for the Traffic Signal – Promenade Mall Ring Road to the Capital Improvement Program (CIP) for Fiscal Years 2022-26 is necessary to construct the fourth traffic signal on the Ring Road of the Promenade Mall.

F. The Capital Improvement Program as amended by this Resolution is consistent with the City of Temecula General Plan and each element thereof.

Section 2. Amendment of the Capital Improvement Program (CIP)

A. The Capital Improvement Program (CIP) for Fiscal Years 2022-26 is hereby amended to incorporate the Traffic Signal – Promenade Mall Ring Road project.

B. An appropriation of \$300,000 from Measure “S” for Traffic Signal – Promenade Mall Ring Road project is hereby approved in Fiscal Year 2022-26.

C. Developer’s contribution in the amount of \$44,446 brings the total appropriation for this project to \$344,446 for the Traffic Signal – Promenade Mall Ring Road project in Fiscal Year 2022-26.

Section 3. The City Clerk shall certify the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Temecula this 12th day of October, 2021.

Maryann Edwards, Mayor

ATTEST:

Randi Johl, City Clerk

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, City Clerk of the City of Temecula, do hereby certify that the foregoing Resolution No. 2021- was duly and regularly adopted by the City Council of the City of Temecula at a meeting thereof held on the 12th day of October, 2021, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

Randi Johl, City Clerk