

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council

FROM: Patrick Thomas, Director of Public Works/City Engineer

DATE: November 9, 2021

SUBJECT: Authorize City Manager to Execute the License Agreement Between the City of Temecula and Steve Y. Kim Living Trust for the Use of Property for Public Parking Purposes

PREPARED BY: Patrick Thomas, Director of Public Works/City Engineer

RECOMMENDATION: That the City Council authorize the City Manager to execute the license agreement between the City of Temecula and Steve Y. Kim and Hwa Seel Lee, Co-Trustees of the Steve Y. Kim Living Trust for the use of property for public parking purposes.

BACKGROUND: On August 10, 2021, the City Council received an update on previous City Council direction regarding parking in Old Town. The presentation included an overview of the current parking environment in Old Town as well as potential parking strategies for the future. Staff also met with the Old Town Steering Subcommittee (Councilmembers Schwank and Alexander) on July 12, 2021 to discuss short-term solutions for parking in Old Town and a revised Old Town Parking Study.

At the Subcommittee meeting, staff presented a concept plan for a temporary parking lot in Old Town on vacant property at the northeast corner of Old Town Front Street and First Street. The proposed temporary parking lot is estimated to yield approximately 150 parking spaces (see Exhibit B in attached License Agreement). The vacant property was recently acquired by the Steve Y. Kim Living Trust, and the new owner (Steve Y. Kim) is willing to enter into the subject License Agreement allowing the property to be used for temporary public parking. Currently, the property owner has submitted an application for development of a resort hotel and conference center on the vacant property. The License Agreement allows the Owner to terminate the agreement upon issuance of a grading permit, and also allows either party to terminate the agreement with 60 days written notice for any reason.

FISCAL IMPACT: The License Agreement does not require payment of rent. It is anticipated the cost of improvements to the property will be approximately \$20,000 to include compacted base material, asphalt paving for ADA spaces, striping and temporary lighting. Funding is available in the current CIP budget for the project costs.

ATTACHMENTS: License Agreement