

## Legislation Details (With Text)

| File #:        | AR-  | 19-378    | Version: 1    | Name:        |              |        |
|----------------|--|-----------|---------------|--------------|--------------|--------|
| Туре:          | CSD - Public Hearing   |           | Status:       | Agenda Ready |              |        |
| File created:  | 7/30   | )/2019    |               | In control:  | City Council |        |
| On agenda:     | 8/13/2019  |           | Final action: |              |              |        |
| Title:         | Approve the Modifications to the Ground Lease, Regulatory Agreement, Construction and Loan Agreement, and Residual Receipts Note Between the City of Temecula, as Housing Successor to the Former Temecula Redevelopment Agency, and Temecula Gardens LP (Affirmed Housing), Located at 28493 Pujol Street |           |               |              |              |        |
| Sponsors:      |  |           |               |              |              |        |
| Indexes:       |  |           |               |              |              |        |
| Code sections: |  |           |               |              |              |        |
| Attachments:   | 1. Agenda Report, 2. Council Resolution, 3. Modification Ground Lease Agreement, 4. Amended Residual Receipts Note, 5. SARDA Resolution, 6. Modification Loan Agreement, 7. Summary Report, 8. Notice of Public Hearing  |           |               |              |              |        |
| Date           | Ver.   | Action By | /             | Ac           | tion         | Result |
| 8/13/2019      | 1  | City Cou  | uncil         | Ad           | lopted       | Pass   |

Approve the Modifications to the Ground Lease, Regulatory Agreement, Construction and Loan Agreement, and Residual Receipts Note Between the City of Temecula, as Housing Successor to the Former Temecula Redevelopment Agency, and Temecula Gardens LP (Affirmed Housing), Located at 28493 Pujol Street That the City Council/Board of Directors:

## 1. Adopt a resolution entitled:

## RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA, ACTING IN ITS CAPACITY AS THE HOUSING SUCCESSOR, APPROVING MODIFICATIONS TO A GROUND LEASE, A REGULATORY AGREEMENT AND A RESIDUAL RECEIPTS NOTE, RELATING TO THE MISSION VILLAGE APARTMENTS PROJECT AND THE TAKING OF RELATED ACTIONS

2. Adopt a resolution entitled:

## **RESOLUTION NO. SARDA**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY APPROVING MODIFICATIONS TO THE CONSTRUCTION AND TERM LOAN AGREEMENT, DATED JULY 1, 1998, RELATING TO THE MISSION VILLAGE APARTMENTS PROJECT AND THE TAKING OF RELATED ACTIONS