

Legislation Details (With Text)

File #: AR-21-576 Version: 1 Name:

Type: Council - Business Status: Agenda Ready

File created: 10/26/2021 In control: City Council

On agenda: 11/9/2021 Final action:

Title: Approve Assignment and Assumption Agreement for Transfer of Rights and Obligations of

Development Agreement Between City of Temecula and Temecula West Village, LLC and Settlement

Agreement from Temecula Valley West, LLC to SBT Altair, LLC

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Report, 2. Agreement

Date Ver. Action By Action Result

Approve Assignment and Assumption Agreement for Transfer of Rights and Obligations of Development Agreement Between City of Temecula and Temecula West Village, LLC and Settlement Agreement from Temecula Valley West, LLC to SBT Altair, LLC

That the City Council approve an Assignment and Assumption Agreement for Transfer of Rights and Obligations of Development Agreement between City of Temecula and Temecula West Village (TWV), LLC dated January 9, 2018 and Settlement Agreement dated October 26, 2020, from Temecula Valley West, LLC to SBT Altair, LLC.