



Legislation Text

File #: AR-21-604, **Version:** 1

Approve Purchase and Sale Agreement for the Partial Acquisition and Loss of Lease Rent for Billboard on Assessor's Parcel Numbers 910-060-004, 910-060-008 and 910-060-014 in Connection with I-15/French Valley Parkway Improvements - Phase II, PW16-01

That the City Council take the following actions:

1. Adopt a resolution entitled:

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING THAT CERTAIN PURCHASE AND SALE AGREEMENT AND JOINT ESCROW INSTRUCTIONS BETWEEN THE CITY OF TEMECULA AND EVAN TISS AND DAVID TISS, SUCCESSOR CO-TRUSTEES IN CONNECTION WITH THE I-15/FRENCH VALLEY PARKWAY IMPROVEMENTS - PHASE II (PORTIONS OF APNS 910-060-004, 910-060-008, & 910-060-014)

2. Authorize the City Manager to approve and execute all necessary documents, including those in substantially the form attached to the Agenda Report, and take all necessary actions to effectuate the purchase of the approximate 1,226 square foot partial fee acquisition and the loss of lease rent for the billboard on the real property located at 26101 Jackson Avenue, Murrieta (portions of Assessor's Parcel Numbers 910-606-004, 910-060-008 and 910-060-014).